



**INDEPENDENT AUDITORS' REPORT**

To

The "SATYA SPECIAL SCHOOL"

**1. Report on the Financial Statements**

We have audited the accompanying financial statements of SATYA SPECIAL SCHOOL, which comprise the Balance Sheet as at March 31, 2019, the Statement of Income and Expenditure for the year then ended and a summary of significant accounting policies and other explanatory information.

**2. Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India including Accounting Standards and *the accounts are prepared on mercantile basis*. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit

**TESTED**  
**R. LATCHOURIKARAYANAN, B.A.B.L.**  
ADVOCATE & NOTARY PUBLIC  
NO. 23, JAWAHARLAL NEHRU STREET,  
CHENNAI - 605 001



# GANESAN AND COMPANY

CHARTERED ACCOUNTANTS

evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### 4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2019.
- b. In the case of the Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date

#### 5. Report on Other Legal and Regulatory Requirements

As required by the terms of the Regulations of the society, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account have been kept by the Society facilitating the compilation of the accounts;
- c. The balance sheet, Statement of Income and Expenditure dealt with by this report are in agreement with the books of account.

Place: Pondicherry  
Date : 30.07.2019

for GANESAN AND COMPANY  
Chartered Accountants,  
Firm Regn No.000859S

Partner.  
V. JAYACHANDER  
M.NO. 023394  
UDIN: 19023394AAAACO5834

ATTESTED

R. LATONDUMINARAYANAN, B.A.B.  
ADVOCATE & NOTARY PUBLIC  
No.74, ESWARAN KOIL STREET,  
PONDICHERRY - 605 001.



**SATYA SPECIAL SCHOOL**  
 Flat No. 6,7,8, ECR Main Road,  
 Opp. To Siva Vishnu Mahal,  
 Karuvadikuppam,  
 Pondicherry - 605008.

Consolidated Balance Sheet as at 31st March 2019		
Particulars	Schedule No.	As at 31st March 2019
<b>(A). Sources of Funds</b>		
Corpus and Reserve balances	1	1,38,77,581.49
Unutilised Grants/Donations	2	53,00,372.19
Unsecured Loan	3	8,70,000.00
<b>TOTAL-A</b>		<b>2,00,47,953.68</b>
<b>(B). Application of Funds</b>		
<u>Fixed Asset</u>	4	
Net block		43,64,003.00
Capital Work in Progress		19,65,600.00
Investments	5	30,97,121.82
<u>Current Asset</u>	6	
Cash and Bank balances	(i)	41,36,390.86
Other Current Assets	(ii)	64,84,838.00
		<b>1,06,21,228.86</b>
<b>TOTAL-B</b>		<b>2,00,47,953.68</b>

In terms of our report of even date

for GANESAN AND COMPANY,  
 Chartered Accountants,

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*[Signature]*  
 Partner  
**V.JAYACHANDER**

ATTESTED

**R. LATCHOUMINARAYANAN, B.A.B.L.**  
 ADVOCATE & NOTARY PUBLIC  
 No.74, SWARAN KOIL STREET  
 PONDICHERRY - 605 001

SATYA SPECIAL SCHOOL  
Flat No. 6,7,8, ECR Main Road,  
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Karuvadikuppam,  
Pondicherry - 605008.

Consolidated Income and Expenditure for the year ended 31st March 2019		
Particulars	Schedule	As at
	No.	31st March 2019
<b>(A). INCOME</b>		
Grants/Donations	7	
Received during the year	(i)	1,88,47,285.46
Add: Unutilised grant of previous year brought forward	(ii)	1,95,78,907.68
		<u>3,84,26,193.14</u>
Other Income	8	2,47,471.82
<b>TOTAL-A</b>		<u>3,86,73,664.96</u>
<b>(B). EXPENDITURE</b>		
Employee Benefit Expenses	9	1,40,42,456.00
Administration Expense	10	38,93,311.20
Bank Charges	11	11,421.00
Amount applied for object	12	1,58,73,622.00
<b>TOTAL-B</b>		<u>3,38,20,810.20</u>
<b>Excess of (expenditure over income)/ Income over Expenditure [(A)-(B)]</b>		<b>48,52,854.76</b>

In terms of our report of even date

for GANESAN AND COMPANY,  
Chartered Accountants,

ATTESTED

R. LATCHOUMINARAYANAN, B.A.B.  
ADVOCATE & NOTARY PUBLIC  
No.74, ESWARAN KOIL STREET,  
PONDICHERRY - 605 001.



Partner  
V.JAYACHANDER

SATYA SPECIAL SCHOOL  
 Flat No. 6,7,8, ECR Main Road,  
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CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By General Account - FC	13,50,358.50
Cash on Hand	39,795.46	" AICE	14,13,514.00
Cash at Bank	52,51,751.71	" CIAI	25,91,289.00
Fixed Deposits	28,61,469.40	" Enfant	3,07,387.50
" General Account - FC	9,57,409.00	" General Account	1,04,97,987.50
" AICE	8,03,571.00	" Revolving Account	10,10,108.00
" CIAI	27,57,882.10	" PADEM	29,42,770.50
" Enfant	-	" Winterin	23,93,344.00
" General Account	1,54,19,725.09	" You And We	16,23,051.50
" Revolving Account	10,06,800.00	" Hans Foundation - MD	46,51,698.50
" PADEM	26,82,274.00	" Hans Foundation - EIC	66,12,981.50
" Winterin	23,43,311.00	" National Trust	2,54,732.00
" You And We	-	" DDRS - CP	23,36,589.50
" Hans Foundation - MD	24,90,455.00	" DDRS - EIC	13,13,038.00
" Hans Foundation - EIC	53,21,145.00	" CEI	19,45,031.50
" National Trust	2,43,640.00	" Closing Balance:	
" Project- DDRS - CP	23,97,969.00	Cash on Hand	62,670.46
" Project- DDRS - EIC	13,39,901.00	Cash at Bank	40,73,720.40
" CEI	23,24,643.00	Fixed Deposits	28,61,469.40
	<u>4,82,41,741.76</u>		<u>4,82,41,741.76</u>

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in terms of our report of even date

for GANESAN AND COMPANY,  
 Chartered Accountants,



Partner  
**V.JAYACHANDER**

*[Handwritten notes and signatures]*